

BEAUFORT COUNTY, SOUTH CAROLINA
Rural and Critical Lands Program - Unrestricted Fund

	Fiscal Year Ending June 30,																	Cumulative Grand Total
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Preliminary
Revenues																		
Bond Proceeds	\$10,000,000	\$ -	\$10,000,000	\$ -	\$20,000,000	\$ -	\$ -	\$20,000,000	\$20,000,000	\$ -	\$ -	\$10,000,000	\$25,000,000	\$ -	\$ -	\$ -	\$ -	\$ 115,000,000
Federal Grants	-	-	-	419,000	155,625	1,903,250	1,250,000	4,210,000	500,000	-	-	-	-	-	-	-	-	8,437,875
State Grants	-	-	-	-	-	-	-	800,000	-	-	-	-	-	-	-	-	-	800,000
State Accommodation Tax Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	-	-	10,000
Miscellaneous	-	-	-	-	-	-	-	-	-	50,000	-	-	-	-	-	-	-	50,000
Interest	112,230	102,171	131,201	80,292	155,737	93,318	337,525	488,156	174,922	4,693	4,171	15,281	12,698	18,821	23,272	32,187	19,336	1,806,011
Total Revenues	10,112,230	102,171	10,131,201	499,292	20,311,362	1,996,568	1,587,525	25,498,156	20,674,922	54,693	4,171	10,015,281	25,012,698	18,821	33,272	32,187	19,336	126,103,886
Expenditures																		
Professional Services ¹	-	-	-	-	-	-	-	-	-	-	-	-	150,135	59,586	150,375	348,063	224,545	932,704
Other Expenditures ²	-	-	-	-	-	-	-	-	-	-	-	-	3,857	394	125,335	-	661	130,247
Bond Fees/Cost of Debt Issue	47,673	-	17,694	16,761	51,307	-	-	88,819	-	-	-	90,700	8,698	(8,698)	-	-	-	312,954
Land Acquisition	1,200,000	1,000,000	4,553,953	9,078,396	14,401,752	8,462,519	7,369,444	20,820,000	4,794,005	8,482,663	6,425,582	4,342,092	17,216,000	4,110,650	2,819,158	5,456,109	9,083,439	129,615,762
Fort Freemont	-	-	-	-	-	-	-	-	-	-	-	-	-	15,578	37,368	18,253	29,695	100,894
Crystal Lake	-	-	-	-	-	-	-	-	-	-	-	-	-	97,134	138,613	83,793	960,057	1,279,597
Factory Creek	-	-	-	-	-	-	-	-	-	-	-	-	-	29,050	-	-	-	29,050
Duncan Farms	-	-	-	-	-	-	-	-	-	-	-	-	-	-	51,268	-	-	51,268
Total Expenditures	1,247,673	1,000,000	4,571,647	9,095,157	14,453,059	8,462,519	7,369,444	20,908,819	4,794,005	8,482,663	6,425,582	4,432,792	17,378,690	4,303,694	3,322,117	5,906,218	10,298,397	132,452,476
Transfers In (Out)																		
Transfer from Restricted Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	100,000	-	-	-	100,000
Transfer to Restricted Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(5,000)	-	(5,000)
Total Net Transfers	-	-	-	-	-	-	-	-	-	-	-	-	-	100,000	-	(5,000)	-	95,000
Change in Fund Balance	8,864,557	(897,829)	5,559,554	(8,595,865)	5,858,303	(6,465,951)	(5,781,919)	4,589,337	15,880,917	(8,427,970)	(6,421,411)	5,582,489	7,634,008	(4,184,873)	(3,288,845)	(5,879,031)	(10,279,061)	(6,253,590)
Fund Balance, beginning	-	8,864,557	7,966,728	13,526,282	4,930,417	10,788,720	4,322,769	(1,459,150)	3,130,187	19,011,104	10,583,134	4,161,723	9,744,212	17,378,220	13,193,347	9,904,502	4,025,471	-
Fund Balance, ending	<u>\$ 8,864,557</u>	<u>\$ 7,966,728</u>	<u>\$ 13,526,282</u>	<u>\$ 4,930,417</u>	<u>\$ 10,788,720</u>	<u>\$ 4,322,769</u>	<u>\$ (1,459,150)</u>	<u>\$ 3,130,187</u>	<u>\$ 19,011,104</u>	<u>\$ 10,583,134</u>	<u>\$ 4,161,723</u>	<u>\$ 9,744,212</u>	<u>\$ 17,378,220</u>	<u>\$ 13,193,347</u>	<u>\$ 9,904,502</u>	<u>\$ 4,025,471</u>	<u>\$ (6,253,590)</u>	<u>\$ (6,253,590)</u>
Encumbrances, outstanding																		
																		(14,054)
Bond Proceeds, closing scheduled for August 18, 2017																		
																		20,000,000
Unobligated Fund Balance																		
																		\$ 13,732,356

Note 1: Professional Expenditures include consulting services provided by the Beaufort County Open Land Trust and various legal and appraisal related expenditures for the related land acquisitions.

Note 2: Other Expenditures include the Forby Tract Settlement as well as monthly bank charges.

BEAUFORT COUNTY, SOUTH CAROLINA
Rural and Critical Lands Program - Restricted Fund

	Fiscal Year Ending June 30,							<i>Preliminary</i>	Cumulative Grand Total
	2010	2011	2012	2013	2014	2015	2016	2017	
Revenues									
Donations	\$ 1,637,111	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,637,111
State Grants	-	-	-	-	4,860	-	-	-	4,860
Sale of County Property	-	-	-	22,685	-	-	-	-	22,685
Interest	1,459	4,151	2,980	1,620	1,271	450	3,212	-	15,143
Total Revenues	<u>1,638,570</u>	<u>4,151</u>	<u>2,980</u>	<u>24,305</u>	<u>6,131</u>	<u>450</u>	<u>3,212</u>	<u>-</u>	<u>1,679,799</u>
Expenditures									
Fort Freemont	-	10,200	9,289	4,565	(14,378)	-	-	-	9,676
Crystal Lake	-	-	-	105,758	31,167	-	-	10,154	147,079
Factory Creek	-	-	-	29,050	(29,050)	-	-	-	-
New Riverside I & II	-	-	-	-	17,869	-	-	-	17,869
Okatie Preserve	-	-	-	-	-	-	40,800	9,000	49,800
Okatie South Buckwalter	-	-	-	38,904	380	-	-	-	39,284
Total Expenditures	<u>-</u>	<u>10,200</u>	<u>9,289</u>	<u>178,277</u>	<u>5,988</u>	<u>-</u>	<u>40,800</u>	<u>19,154</u>	<u>263,708</u>
Transfers In (Out)									
Transfer from Unrestricted Fund	-	-	-	-	-	-	5,000	-	5,000
Transfer to Unrestricted Fund	-	-	-	-	(100,000)	-	-	-	(100,000)
Total Net Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(100,000)</u>	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>(95,000)</u>
Change in Fund Balance	1,638,570	(6,049)	(6,309)	(153,972)	(99,857)	450	(32,588)	(19,154)	1,321,091
Fund Balance, beginning	<u>-</u>	<u>1,638,570</u>	<u>1,632,261</u>	<u>1,626,212</u>	<u>1,472,240</u>	<u>1,372,383</u>	<u>1,372,833</u>	<u>1,340,245</u>	<u>-</u>
Fund Balance, ending	<u>\$ 1,638,570</u>	<u>\$ 1,632,211</u>	<u>\$ 1,626,212</u>	<u>\$ 1,472,240</u>	<u>\$ 1,372,383</u>	<u>\$ 1,372,833</u>	<u>\$ 1,340,245</u>	<u>\$ 1,321,091</u>	<u>\$ 1,321,091</u>
Encumbrances, outstanding								(26,885)	
Unobligated Fund Balance								<u>\$ 1,294,206</u>	